FISCAL NOTE

SB 2005 - HB 2232

January 17, 2002

SUMMARY OF BILL: Specifies that telecommunications tower properties of locally owned tower companies are not subject to assessment by the Comptroller.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Not Significant Local Govt. Revenues - Not Significant

Estimate assumes:

- local governments will be responsible for assessing the affected properties under the provisions of the bill rather than the Comptroller as under current law. This will result in an increase in administrative expenditures for local governments which is estimated to be not significant.
- assessments done by local governments will not be significantly different from those done by the Comptroller's office and that any impact on local government property tax revenues will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lawenza